

EMPYRION™

WEALTH MANAGEMENT

Markets Continue to Surge Since Election Day September 24, 2018



On Thursday, September 20th, the Dow Jones Industrial Average (DJIA) closed at a record high for the 100th time since the election of President Trump. Finishing the day at just under 26,700, the closely watched index reflects an economy being powered by optimism and corporate earnings boosted by tax reform.

And that's not all: the much broader Standard & Poors 500 index (S&P 500) finished at a new high for the 89th time since Election Day 2016, ending at 2,930.75. This index, comprising the stocks of approximately 500 of the largest companies in the US, is often considered a more reliable indicator than the much narrower DJIA.

Another positive indicator for investors is that the market upswing is not confined to any particular sector of the economy. Consumer stocks (Nike, Lowes, and others), tech companies (Microsoft, F5 Networks, etc.), financials (Berkshire Hathaway and American Express, for example), healthcare stocks (Amgen, Anthem, and others), and industrials (Honeywell, United Technologies, and similar companies) all are currently benefitting from the positive business climate that is pushing stocks higher. Taken with the current low unemployment rate, high consumer confidence, and a robust housing market, all these factors are contributing to the fertile environment for the US stock market.

Stay Diversified, Stay *Your* Course!

Kimberly Foss, CFP®, CPWA®
President, Empyion Wealth Management

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